

Clarifications to queries raised on JNNSM Phase I Batch II

Sl. No.	Query	NVVN Reply
1.	Bank Statements from what period would be sufficient?	After submission of RfS application by your company the required Bank Statements will be asked. Presently a copy of the accounts and Net Worth certificate from a practicing C.A. must be submitted along with RfS application.
2.	<p>As per the application procedure, ROC return needs to be filed within 18 months from the incorporation of a company. A company that is less than 18 months old may not have filed the ROC Return and hence would not be able to provide the copy of the shareholding along with their terms and conditions as filed with ROC. In the alternative can such companies file the following:</p> <p>a. CA certificate confirming the shareholding pattern of the said companies.</p> <p>b. Memorandum of Association stating the subscribers of the company</p>	The terms & conditions of the issue of share at the time of registration of the company, and change if any, before filing an application for RfS to NVVN may please be submitted along with the proof for the same.
3.	We would like to inform you that we have already obtained BG for EMD for a validity of 180 days from 23 rd Sept, 2011 with a further 30 days grace period for lodging claims by NVVN with the Bank i.e. upto 24 th April, 2012, it may be cumbersome for us to again approach our Bankers at Jaipur for extension of these dates by further 10 days.	<p>The Bank Guarantees (BG) towards EMD shall be valid for a period of 210 days from the last date of bid submission irrespective of the claim period.</p> <p>Since the last date for RfS submission has been extended upto 03rd Oct'2011, the BGs to be issued by the bank shall be valid upto 30th April'2012.</p> <p>However it may be noted that BG already issued by the banks on consideration of last date of RfS submission as 23rd Sep'2011 and with required validity of 210 days is acceptable to NVVN.</p>